

Minutes of DC Stoddert Soccer Board Meeting September 14, 2006

I. World Cup Forum

The Meeting opened with a 60 minute forum on the World Cup moderated by Len Oliver, DC Stoddert Director of Coaching. Special guests for the discussion were: Curt Onalfo, Assistant Coach of the US Men's National Team and Director of Coaching, McLean Soccer Club; and Jim Sadowski, President, Metropolitan DC-Virginia Soccer Association and Grade 5 certified referee. Len, Curt and Jim were all in Germany for the World Cup; Curt as an assistant coach to Bruce Arena. The guests provided excellent insights into what went right and wrong for the US team and the FIFA refs. While attendance was disappointing, there was good discussion. Len will separately circulate some notes.

II. Registration Status

Administrator Tom Gross reported the Fall 06 registration numbers for Open and Travel. The numbers are in excess of 4,000 for Open and in excess of 4,500 overall -- in line with budget assumptions.

Open Committee Chair Alistair Gellatly reported on the issue of unregistered players in the U15 and above Coed divisions. The Board emphasized the importance of registration to assure insurance coverage and protection of the club. Commissioners must impress the importance of this on coaches. The key issue is registration, not necessarily the fee in the case of players who cannot afford the fee.

III. Financial Issues

Finance Manager Patricia Benton discussed the new 2006-07 Fiscal Year ("Soccer Year") budget and assumptions. The budget was originally presented at the June Board meeting. It was subsequently circulated to the Board with a memo from Patricia outlining the key budget assumptions. Dave Repka, Chairman, asked for Board approval of the budget. A motion was appropriately made and the budget was passed by unanimous vote.

Patricia next outlined a proposal she has developed under the direction of Treasurer Bob Hartheimer for investment of the organization's funds. The proposal is a "CD ladder" whereby funds in excess of a base "operating account" are invested in CDs of varying maturity. This concept has been discussed previously (and favorably) in Executive Committee and Board meetings. Patricia did not have precise interest rates available, because she and Bob are waiting for the latest published rates as soon as Bank of Georgetown can offer the ladder vehicle in an insured product -- which is anticipated in the next few weeks. Bob (in absentia) and Patricia requested Board approval to move forward with implementation of the investment strategy. The Board unanimously approved that proposal, with the direction that the final rates and CD distributions be reviewed by Dave Repka and Charlie Myers.

IV. Legal Review

As discussed and approved at the June Board meeting, Dave Repka reported that the club has retained a lawyer -- Peter Wolk -- with a practice in corporate matters for non-profit organizations. Peter is reviewing the legal compliance status of DC Stoddert Soccer and will assist in remedying any delinquent conditions. The review is ongoing. Bill Garcia is assisting in this process.

As an initial matter, Peter, Dave and Bill will be filing a trade-name (or "doing business as") registration to reflect that "Stoddert Soccer League, Inc." is doing business as "DC Stoddert Soccer". (Note: the latter term -- with "DC" included and "League" removed -- is used in our logo and should be used in other internal and external references.) In addition, Peter, Dave and Bill will be preparing and filing appropriate fundraising registrations in DC, MD and VA. To support these and future corporation filings, the Board unanimously approved the following resolution:

RESOLVED, that the Chairman, Vice-Chairman, Treasurer, and Secretary, jointly or individually, are authorized to submit all necessary or advisable reports, filings, exemptions, or registrations for the corporation, including but not limited to: 1) charitable registration in the District of Columbia, Commonwealth of Virginia, and State of Maryland; and 2) trade name registration in the District of Columbia for authority to use "DC Stoddert Soccer" in doing business.

Next, Dave discussed conceptually issues identified by Peter regarding the corporate bylaws. The bylaws have not been amended in many years and do not reflect current best practices for non-profits. A proposed mark-up of the bylaws will be presented at the October 11 Board meeting. Peter will attend to discuss the issues. Bylaw amendments will need to be adopted at the Annual General Meeting in December.

Also at the October meeting, there should be a discussion of insurance coverage with a proposal to fill gaps in the current coverage. Patricia Benton is currently working on this matter.

V. Other Business

1. Strategic Plan Session: Dave, Tom, and Gregg Robb are moving forward on the proposal for a strategic planning session focusing on improving the Open program, improving organization management and communication, and increasing volunteer participation. This will be a facilitated session lead by Devora Zack -- an accomplished management consultant. It is tentatively scheduled for Sunday, December 10, at the offices of Winston & Strawn LLP. All Board members are expected to attend.

2. Web Site Upgrade: Dave, Tom, and Kate Samsot are attempting to move forward on upgrades to the format and content of the web site. Mary Lord has agreed to help with that effort.

3. 30th Anniversary: Len has presented a proposal for 30th Anniversary activities. He took the action to identify volunteers and schedule a meeting in the next few weeks for a 30th Anniversary Planning Committee.

The meeting adjourned at 9:30 p.m.